we’re here for you on your PATH
TINKER FEDERAL CREDIT UNION

exists to help our members achieve their GOALS and realize their DREAMS.
What path are you on? I hope it is one to financial success through your membership in Tinker Federal Credit Union. We celebrated our 73rd Anniversary in 2019, which means we have been here for many years to assist our members as they journey towards financial independence. So, how have we accomplished this assistance?

Primarily, we have assisted by being our members’ safe, sound and secure financial institution. We have provided them the products and services they needed to reach their financial goals and dreams. Many of our members started down this path when they were very young. Often I hear how a parent or grandparent started their account as a child. As they grew older, they began to realize how much the credit union could do to assist them to build towards their future. Others came to us later in life through a referral from a family member, friend or through their employer. Either way, our paths crossed for a very important reason.

As you have grown, so has Tinker Federal Credit Union. When you needed an automobile loan, a credit card, or a mortgage loan, we were there to assist you along the way. If it was a loan for a vacation, college tuition or even debt consolidation, the credit union was there to help. Whether the need, your path took you to us to help you find the best solution.

If your path was towards building wealth, it led straight to your credit union. We provide every type of savings options you could need. Whether you are just starting to save, or someone needing a safe place for the savings you have already accumulated, we have an account just for you. You could find a Starting Line certificate, regular or special certificates, money market, regular savings and checking accounts. All of these products pay competitive dividends/interest rates to help compound your savings into a healthy nest egg.

All along your path, we have been there with more than just loans and savings options. We have continuously improved our delivery channels to provide you with the most convenient access to your money. Our branches have evolved and increased in numbers to ensure your direct access is easy to use and reach. In addition, our electronic options included ATMs and online Home Branch access 24/7. You can access your savings and loans remotely almost anywhere, at anytime.

You can also come to us for individual assistance, or through one of our many educational alternatives. We provide a path for our youngest generation through financial literacy classes taught in the various school systems where we do business. There are also classes available for the rest of our membership through some of your employers, and even online or by phone.

Often you will see us along your path in the community. You will see Tinker Federal Credit Union’s booths set up at many of the local events. We support those events that support you and help make your journey easy and convenient. Our success is your success. Our path is your path. So, wherever you have been, and wherever you are headed, your credit union has been, and will always be there with you. Our paths are not meant to just cross. They are meant to head forward together into your financial future.
Dr. Martin Luther King, Jr. Holiday Parade
Chilly weather didn’t stop the TFCU team from marching in the 2019 Martin Luther King Jr. parade, while they honored and celebrated the legacy of the leader.

Best Credit Union Award
Thanks to our amazing members, TFCU was awarded Best Credit Union in multiple publications, including the Oklahoma Gazette, The Oklahoman, Oklahoma Magazine, Enid News & Eagle, Shawnee News Star and the Moore Monthly.

Miracle Car Show
TFCU hosted its 19th annual Miracle Car Show to benefit Children’s Miracle Network Hospitals on May 4, 2019. The event raised $8,698 for the nonprofit. This year’s Miracle Child was Dekharia Parrish, pictured here with his mother admiring an electric green Dodge Challenger.

Give Back
In 2019, TFCU gave back $118,880.90 to 1,376 members through our Give Back program. Winners were randomly drawn for simply using TFCU accounts and services. Members David and Adriana Brown were ecstatic to hear that they had won a check matching their mortgage payment.

JA in a Day
TFCU regularly teams up with Junior Achievement of Oklahoma to teach young students about money and financial literacy. Chris Weigl taught a group of kindergarteners about goods and services at Clegern Elementary School.
Edmond LibertyFest
As one of CNN’s and USA Today’s top places to be in America on the 4th of July, it’s no wonder that Edmond’s LibertyFest drew a crowd of over 125,000 attendees in 2019. TFCU employees and volunteers celebrated by walking in the annual LibertyFest Parade.

OKC, North Rockwell Grand Opening
Members in the northwest Oklahoma City area joined TFCU on June 29, 2019, to celebrate the grand opening of the OKC, North Rockwell branch. Over 1,000 visitors came to the event and enjoyed TFCU giveaways, prize drawings and fun activities.

Back to School Events
TFCU helped greet students during the first days of their fall semester by handing out cool giveaways and a $500 scholarship at each of our back-to-school events.

Heritage Club Tours
Heritage Club members embarked on a nine-day adventure in July 2019 that included a tour of Seattle and a cruise on Holland America’s MS Oosterdam. TFCU member Margaret Kapaun, pictured here, caught a massive halibut during her Alaskan fishing trip. In 2019, members also visited Savannah, Ga., and Waco, Texas.

Great Auto Loan Payoff
Over the summer, eligible members were automatically entered in a sweepstakes to pay off their TFCU auto loan up to $50,000. The lucky winner was Casey Mars from Oklahoma City. He and his family joined TFCU for a celebration in September to officially accept his payoff of $29,000.
Teacher of the Year

TFCU honored three outstanding financial educators from Oklahoma with Teacher of the Year awards. The winners were chosen based on a video explaining how they teach financial topics to their students and why they feel it is important to incorporate them into their curriculum. Pictured here are Heather Kay, TFCU’s assistant vice president and manager of financial empowerment (left), and winner Shea McCrary from Muldrow High School (right).

Member Appreciation Day

Save-A-Tron 5000 loved getting to see his friends at Member Appreciation Day on September 8. Over 5,000 members joined TFCU at Frontier City to enjoy a day of fun.

Choctaw Ground Breaking

TFCU broke ground for our future branch in Choctaw on September 25, 2019. The state-of-the-art branch will feature an interactive robot, ITMs, electric vehicle charging stations, a community room and a coffee shop.

Haunt the Zoo

Save-A-Tron 5000 loves dressing up for Halloween! This year, Save-A-Tron dressed as his favorite Game of Thrones character and greeted thousands of trick-or-treaters at the Oklahoma City Zoo and Botanical Gardens during their 36th annual Haunt the Zoo.

Magic Minute

TFCU member Nicole Wilkins was one of six winners for Magic Minute 2019, where she won an all-expenses-paid trip to Chicago, plus a warehouse shopping spree. She, along with her husband, flew to Chicago in early December to participate in a 60-second shopping spree, where they could grab as many items as possible during the allotted time.
In 2019, TFCU was relentless about providing the accounts and services we as members need. From the day we are born to the end of our life, our financial journeys follow distinct paths. And, it’s events along those paths that make each journey as individual as the person experiencing it. As your trusted financial partner, TFCU strives to accommodate the financial needs of our members in whatever stage of life they may find themselves.

I encourage you to look closely at the financial statement provided in this annual report. You will find hard evidence of the financial strength of your credit union. Growth in total assets, membership, member shares, certificates, net worth ratio and mortgages are just a few of the notable factors contributing to this success. Our responsible growth led us to be a stronger credit union in 2019.

We take our responsibility to our community very seriously at TFCU. We believe we have obligations beyond simply providing accounts and loans. Just like the paths of our members change, so do the communities where they live. Notable among the organizations, schools and events we support are Children’s Miracle Network, Purple Heart Homes and Team Tinker Home Away From Home on Tinker AFB. We never forget our roots of supporting the military organizations, and the people that make our country safe. It’s part of our core values.

We are continuously canvassing and observing the membership to strategically meet the financial needs and preferences of our members. In 2019, notable operational adjustments included a newly opened branch on North Rockwell Avenue. Plus, construction is underway for a new branch in Choctaw, scheduled to open late 2020, along with plans for a new branch on the east side of Norman in 2021. To further accommodate our membership, we are constantly revamping our Member Service Center to facilitate the increased use of online services.

Your volunteer Board of Directors believes in the core principle of this organization, “Members Helping Members.” That’s the reason we freely give our time to represent our fellow credit union members. We are here to serve you, and it is your loyalty that allows us to join you on your path of life as your financial institution of choice. Thank you for your support. Even bigger things are planned for 2020.

Respectfully,

Rodney C. Walker, Chairman, Board of Directors
TREASURER’S REPORT

It was a year of surprising results. Most experts were expecting rates to increase in 2019, but rates decreased and stayed low. The market flourished and reached new heights despite concerns that we would fall into a long overdue recession. A roaring market would suggest many of our members would want to participate but TFCU had record share growth.

No matter what path the market takes, TFCU performs well. With record share growth, we have plenty of funds ready to lend, so money will not be a stumbling block on your personal path. While on your travels, we hope you find a new car, boat, RV or dream vacation. Maybe your path is headed toward being financially secure or getting out of debt. Or, maybe you want to build up that nest egg for the time when the economy is not so good. Whether you are borrowing or saving, we have the right product and rate for you.

TFCU stayed firmly on course and ended the year with a Return on Assets (ROA) of 1.26% and a Net Worth of 12.03%. These strong financial results mean TFCU will be the credit union of choice as your children and grandchildren find their own path.

Some members wonder why a not-for-profit credit union would need net income. Net income is the only way we can increase our equity, which is like a rainy day fund. We encourage our members to save money for those unexpected emergencies. And, we follow that wise advice, setting aside some funds (net income) into our rainy day account (equity) every year. This practice keeps us strong for our members no matter what path the economy may take.

It is our honor to help you achieve your goals and realize your dreams.

Respectfully,

Bill A. Watkins
Treasurer, Board of Directors

GROWTH
### CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

**Tinker Federal Credit Union and Subsidiary**

**December 31, 2019 and 2018 — (In Thousands)**

<table>
<thead>
<tr>
<th>Assets</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$326,960</td>
<td>$151,632</td>
</tr>
<tr>
<td>Investments</td>
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<td></td>
</tr>
<tr>
<td>Equities</td>
<td>2,551</td>
<td>2,193</td>
</tr>
<tr>
<td>Available-for-sale</td>
<td>840,718</td>
<td>707,261</td>
</tr>
<tr>
<td>Time deposits with other institutions</td>
<td>360</td>
<td>352</td>
</tr>
<tr>
<td>Other, at cost</td>
<td>4,077</td>
<td>4,012</td>
</tr>
<tr>
<td>Loans to members, net of allowance for loan losses of $19,903 and</td>
<td>2,914,867</td>
<td>2,877,662</td>
</tr>
<tr>
<td>$23,107 at December 31, 2019 and 2018, respectively</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest receivable</td>
<td>12,933</td>
<td>12,154</td>
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<tr>
<td>Property and equipment, net</td>
<td>78,133</td>
<td>74,514</td>
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<tr>
<td>National Credit Union Share Insurance Fund (NCUSIF) deposit</td>
<td>33,001</td>
<td>31,512</td>
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<tr>
<td>Other assets</td>
<td>15,079</td>
<td>13,064</td>
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<tr>
<td><strong>Total assets</strong></td>
<td>$4,228,679</td>
<td>$3,874,356</td>
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</table>

| Liabilities and Members’ Equity                                      |            |            |
| Liabilities                                                          |            |            |
| Members’ shares                                                      | $3,694,780 | $3,403,300 |
| Accrued expenses and other liabilities                               | 27,370     | 27,038     |
| **Total liabilities**                                                | 3,722,150  | 3,430,338  |

For a complete copy of Tinker Federal Credit Union’s audited consolidated financial statements with accompanying notes, contact our Member Service Center at (405) 732-0324, ext. 2255 for Oklahoma City, (918) 592-0324, ext. 2255 for Tulsa, (580) 310-0324, ext. 2255 for Ada, (405) 707-7440, ext. 2255 for Stillwater, (980) 233-3330, ext. 2255 for Enid, or 1-800-456-4828 (toll free).
Our Supervisory Committee is responsible for ensuring all Tinker Federal Credit Union (TFCU) activities and operations are conducted in accordance with generally accepted accounting practices. Additionally, we review and monitor adherence with established policies and procedures. Appointed by TFCU’s Board of Directors, we work closely throughout the year with management, Internal Audit, Compliance and the external auditors. We report the results of our activities to the Board and management for their review and, if necessary, corrective action.

The Supervisory Committee is also the members’ representative for ensuring the highest standards of member service. If you believe you are not being properly served by your credit union, please contact us at the address located at the top of your member account statement.

The Committee takes pride in assuring the continued integrity of TFCU for you; our members. TFCU remains strong due to the quality of our members, management, staff and volunteers. We look forward to another year of strength and stability.

Respectfully,

Scott Alan White, Chair, Supervisory Committee
CORPORATE OFFICERS

Accounting
Kathy Kelso
VP, Finance/Controller

Accounting
Larry Liddle
VP, Investment Officer

Accounting
Stefan Van Dolen
AVP/Manager, Finance

Ada
Davina Floyd
AVP/Branch Manager

Adjustments
Al Jahn
AVP/Branch Manager, Adjustments

Card Center
Alan Scharf
AVP/Branch Manager, Card Center

Corporate Lending
Kristi Kuenzi
VP/Branch Manager, Lending

Corporate Operations
Kathleen Coffee
VP/Regional Director, North

Corporate Operations
Karl Wassermeier
VP/Regional Director, South

Edmond East
Cynthia Lott
AVP/Branch Manager

Edmond West & John Marshall
Seth Stone
AVP/Branch Manager

Emil & Vance AFR
Martea Wilkins
AVP/Branch Manager

Indirect Lending
Loretta Ross
AVP/Branch Manager, Indirect Lending

Human Resources
Colette Harris
AVP/Manager Human Resources

Information Services
Brad DeFoinnis
AVP/Manager, Information Security

Information Services
Hilary Kim
AVP/Manager, Applications Tech Support

Information Services
Tim Lee
AVP/Manager, Infrastructure

Information Services
Eric Gould
AVP/Manager, Network

Information Services
Tom Vaughn-Avants
AVP/Manager, Business Systems

Legal
Elizabeth Campson
Assistant General Counsel

Marketing
Nicole Enos
AVP/Manager, Marketing Communications

Marketing
Jenifer Ray
VP/Branch Manager, Marketing

Marketing
Kristi Varehan
AVP/Branch Manager, Community Engagement

Marketing
Hannah Ray
VP/Branch Manager, Professional Development

Records Management & Support
Bruce Coates
VP/Branch Manager, Records Management & Support

Research & Delivery
Matthew Johnson
VP, Research & Delivery

Research & Delivery
Brian Knoebel
AVP/Branch Manager, Digital Products

Retail Member Services
Kristi Reneger
AVP/Branch Manager, Retail Member Services

Risk Management
Jack Kelley
AVP/Branch Manager, Fraud

Risk Management
Taylor King
VP, Information Assurance

Shawnee & Seminole
Margaret Tole-Sullom
AVP/Branch Manager

Special Services
Justin Hotchkiss
AVP/Branch Manager, Special Services

Special Services
Jacco Kaatz
AVP/Branch Manager, Construction

Specialized Accounts
Kitty Grant
AVP/Branch Manager, Specialized Accounts

Stillwater
Tammy Leach
AVP/Branch Manager

TFCU Financial Advisors
Mindy Gagann
AVP, Wealth Management Services

Tinker Air Force Base
Jaime Schmitz
VP/Branch Manager

Tulsa
Ashley Abkowitz
AVP/Branch Manager

Yukon
Cheryl Huntley
AVP/Branch Manager
Ada
1620 Lennie Abbott Blvd.

Bethany
6750 N.W. 39th

Choctaw
Coming Soon

Crooked Oak Campus
Open to Crooked Oak students, faculty and staff

Edmond West
1401 N. Kelly

Edmond East
3141 S. Bryant

Enid
801 S. Oakwood

John Marshall Mid-High School
Open to John Marshall students, faculty and staff

Midwest City
6501 Tinker Diagonal

Midwest City East
1401 S. Post Road

Moore
400 S.W. 6th

Norman East
1131 12th Ave., N.E.

Norman West
301 36th Ave., N.W.

Oklahoma City, Capitol Hill
2315 S. Western Ave.

Oklahoma City, Metro Tech
1800 Springlake Drive, Suite 200

Oklahoma City, North Rockwell
13300 N Rockwell Ave.

Oklahoma City, Northeast
1177 N.E. 23rd

Oklahoma City, Northwest
4626 N.W. 39th

Oklahoma City, South Sooner Road
14900 S. Sooner Rd.

Oklahoma City, Southwest
9601 S. Pennsylvania

Oklahoma City, Southwest Drive-Thru
1200 S.W. 89th

Oklahoma City, Tri-City
4101 S.W. 134th

Seminole
2221 N. Milt Phillips Ave.

Shawnee
3923 N. Harrison

Stillwater
5101 W. 6th

Tinker AFB, Area A
Bldg. 420

Tinker AFB, Area C-1 North
Bldg. 3001 Post Y-52

Tinker AFB, Area C-2 South
Bldg. 3001 Post Y-32

Tinker AFB, TAC
Bldg. 9001 Post A-45

Tulsa
8920 E. 61st Street

Vance Air Force Base
234 Fields Street

Yukon
11209 W. Reno

TFCU Express Electronic Service Centers

Enid Express
215 W. Owen K. Garnett

Oklahoma City, Southwest Express
1200 S.W. 89th

TFCU
Tinker Federal Credit Union
P.O. Box 45750
Tinker Air Force Base, OK 73145-0750
www.TinkerFCU.org

405) 722-0324 Oklahoma City
(918) 592-0324 Tulsa
405) 707-7440 Stillwater
(580) 310-0324 Ada
(580) 233-3330 Enid
1-800-456-4828 Toll-Free

Equal Opportunity Employer
Minority / Female / Disability / Veterans

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