

3.1 "Finding Financial Services"

1. "Financial service providers" is a generic term used to describe all the different types of businesses similar to
 - a. a real estate brokerage.
 - b. an investment company.
 - c. a life insurance company.
 - d. a bank or credit union.

2. Banks are the least common type of financial service provider.
 - a. True
 - b. False

3. The most common financial institutions are
 - a. banks and credit unions.
 - b. insurance companies.
 - c. mortgage companies.
 - d. All of the above.

4. _____ has allowed an expansion of services and changed the way financial institutions provide those services.
 - a. Technology.
 - b. Congress.
 - c. Instagram.
 - d. Millennials.

5. "Chartered" is another word for
 - a. titled.
 - b. documented.
 - c. licensed.
 - d. graphed.

6. Credit unions are nonprofit organizations owned by the people who use their services.
 - a. True
 - b. False

7. Customers pay _____ to offset the cost of providing the services they use.
 - a. dividends
 - b. interest
 - c. extra
 - d. fees

8. Fees are the same at every institution.
 - a. True
 - b. False

9. The most common technological advances by banks and credit unions is the expansion of
 - a. lobby hours.
 - b. drive thru lanes.
 - c. online banking services
 - d. types of loans.

10. Online banking services allow you to
 - a. check your balances 24/7.
 - b. track your spending.
 - c. transfer funds from one account to the other.
 - d. All of the above.