

# MONEY'S WORTH

FOR TFCU MEMBERS

January 2020



## Smart money moves to make in January

For most people, January is considered a clean-slate month. It's a fresh start, a new tax year and 12 months to work toward your financial goals. Here are a few tips to get you started.

### **Audit recurring charges**

A great way to refresh your budget for 2020 is to audit your subscription services. Keep an eye out for charges to services you rarely used or benefitted from in 2019 and cancel them. This can include subscriptions to apps, websites, magazines and other online services.

### **Check your credit report**

Request your credit report and look for any missed payments, delinquent accounts or mistakes that may be hurting your credit score. Use [AnnualCreditReport.com](https://www.annualcreditreport.com)'s free service to

request yours.

### **Plan for the unexpected**

Having an emergency fund can make the unexpected a little less stressful both mentally and financially. Try saving three to six months of expenses and set it aside in a savings or money market account for safe keeping.

### **Budget and spend wisely**

Holiday bonuses and tax returns are two larger sums of money that can be used to make a dent in debt, if used wisely. Take full advantage of extra income by putting it toward credit card debt or using it to save for next year's holiday expenses.

If 2019 wasn't the greatest financial year for you, try challenging yourself to create better and smarter money habits for your household in 2020. 💰



## Our Member Solutions team can help you get financially fit in 2020

Does thinking about your credit score feel overwhelming? Do you simply need a little help improving your finances? Let our Member Solutions department help you get financially fit in 2020.

As part of our mission to help our members achieve financial success, TFCU offers financial coaching as a benefit of membership. Our Member Solutions team can provide assistance with budgeting, credit score improvement, debt consolidation and more.

To set up a one-on-one coaching session with one of our certified financial counselors, call (405) 319-7991 or email [membersolutions@tinkerfcu.org](mailto:membersolutions@tinkerfcu.org). 💰



## DID YOU KNOW?

The Fair Credit Reporting Act (FCRA) requires each of the nationwide credit reporting companies—Equifax, Experian, and TransUnion—to provide you with a free copy of your credit report once every 12 months. To request your free report, visit [AnnualCreditReport.com](https://www.annualcreditreport.com), complete the Annual Credit Report Request Form by mail or call 1-877-322-8228. 💰

# Considerations for Career Changes

As we go through our career, forks in the road may lead us in new directions—some expected, some not. Either way, you have an opportunity to define what that opportunity means to your lifestyle and finances. Here are pointers to help you through those transitions.

## Getting a new job

- If available, contribute to your company's retirement plan.
- Consider supplemental insurance to help protect your family.
- Add or update beneficiaries on your benefits plans and insurance policies.
- Evaluate your new employer's benefits and take advantage of those you need.

## In-between jobs

- Network, seek education and update your resume.
- Limit debt and reduce spending.
- Research open-market or COBRA healthcare coverage.
- Revisit your budget to help you stay on track.

## Retirement

- Structure a retirement income stream that accounts for inflation and market fluctuations.
- Develop a budget and spending strategy that leaves you confident that your money will last as long as you need it to – in any market environment.
- Think through rising costs of living and potential healthcare expenses, including long-term care.
- Review all your planning documents, wills, trusts, power of attorney and personal representative.
- Don't neglect your social life. Cultivate new friends and hobbies, and most of all, enjoy!

No matter what career stage you are in, the professionals at TFCU Financial Advisors are here to help you with suitable savings options during your working years and a plan to help you during retirement. Call today for an appointment at a branch near you.

## TFCU Financial Advisors

6501 Tinker Diagonal  
Midwest City, OK 73110  
(405) 737-0006  
TFCUFinancialAdvisors.org



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## ANNOUNCEMENTS

### Committee nominates two for volunteer positions

The Nominating and Elections Committee has nominated two candidates for TFCU's Board of Directors. Eldon Overstreet and Bill Watkins have both been nominated for the Board of Directors.

TFCU members who were not nominated by the committee but would like to run for election may pursue nomination by petition. Petition packets are available now in TFCU branches. Petitions must be returned by the end of business on February 7, 2020, complete with signatures from 500 TFCU primary members. Signatures from individuals who are joint owners on TFCU accounts but who do not have a primary share account of their own are invalid. Signatures will be verified.

If there are no nominations by petition, the two candidates nominated by the Nominating and Elections Committee will be elected by acclamation at the Annual Shareholders' Meeting. There will be no nominations from the floor.

The Annual Shareholders' Meeting will be held Saturday, April 4, 2020, in the Hudiburg Chevrolet Events Center at Rose State College in Midwest City. Registration will begin at 1 p.m. and the business meeting will begin at 3 p.m. Plan to come, visit with your volunteers and hear about the progress of your credit union. 

### Board of Directors Nominees

#### Eldon Overstreet

Retired Chief Financial Officer, Oklahoma Housing Agency, OKC

#### Bill Watkins

Retired Civil Service, TAFB

# Five ways to decompress from holiday financial stress

## ONE

### Assess your new debt

Credit cards are often the most popular payment method during the holidays. If you were one of these shoppers, it's important to review your newly acquired debt and craft a payoff plan.

## TWO

### Review potential gift returns

Instead of holding onto the vintage calendar your neighbor gave you, use the gift receipt to exchange it for something you really need. This is a great way to save money on planned purchases because you won't have to dip into your savings or contribute more to your current credit card debt.

## THREE

### Send in rebates

Sometimes, big ticket items like computers, televisions and music systems are sold with a rebate offer during the holiday season. Make sure to take advantage of these offers, as this could provide extra cash to pay off debt.

## FOUR

### Shop post-holiday sales

The best time to purchase holiday decor, fitness equipment and open-box electronics is right after the holidays. If you buy these items on sale now, you won't have to pay full price next year, which helps save money. Win, win.

## FIVE

### Set short-term money goals

Try setting three-month budget goals to help you stay focused. Track all of your expenses and create a realistic spending plan. Cut back on non-necessities, like entertainment and dining out, and put those funds toward paying off your debt instead.

# it's a new day to transfer and save

move your high-rate credit card  
balances to the TFCU Visa® Platinum



**4.99% APR**  
**12-Month Intro**  
**Rate on qualifying**  
**balance transfers\***

**10.25% Current**  
**APR after**  
**the 12-month**  
**intro period\***

For full details about rates and  
terms, visit [TinkerFCU.org](https://www.tinkerfcu.org)  
Federally insured by NCUA



\*The balance transfer introductory rate of 4.99% Annual Percentage Rate (APR) is applicable for 12 months from the day each qualifying balance transfer is applied to your account. After the 12-month introductory period, the rate will adjust to the current variable VISA Platinum APR which is set by your credit rating at the time of account opening and may change at any time. The APR will vary based on movements in the Prime Rate, published in The Wall Street Journal on the 25th calendar day prior to the beginning of the calendar quarter. The new rate will not become effective until after the end of the current billing cycle in which movement of the Prime Rate dictates a change to the APR currently in effect. As of January 1, 2020, the APR range for this product is 10.25% to 16.25%. The 10.25% APR is based on a credit score of 740 and above. The maximum APR that can apply is 18.00%. These APRs apply only to the Visa Platinum Card. Transfers must be posted to the account by May 15, 2020, in order to qualify for the introductory rate. Balance transfers are applied to the account as a cash advance (no fee imposed for cash advances), subject to the terms of the VISA Platinum Cardholder Agreement and Disclosure Statement. Interest will start accruing on the balance transfer transaction date. To take advantage of this offer, Tinker Federal Credit Union (TFCU) membership is required, which involves opening an initial share (savings) account with a \$5 deposit, and qualifying for a VISA Platinum card account. Go to [TinkerFCU.org](https://www.tinkerfcu.org), visit any TFCU branch, or call (405) 732-0324 or 1-800-456-4828 for more details.

## IMPORTANT UPDATE



## Start applying for financial aid

If you or your child are planning to start college in the summer or fall, now is the time to get started on your Free Application for Federal Student Aid (FAFSA). FAFSA forms are available now. The federal deadline to submit for the 2020-2021 school year is June 30, 2020; however, it is best to submit them as early as possible, as some schools grant aid on a first-come, first-served basis.

Even if you submitted a FAFSA last year, you will still need to complete a new form. If you are unsure whether or not you qualify for financial aid, you should still apply. Some people who think they won't qualify for government aid are eligible. And, other federally sponsored loan programs require filling out the FAFSA first. Go online to learn more and apply at [fafsa.edu.gov](https://fafsa.edu.gov).

If you need assistance paying for school, TFCU has partnered with Sallie Mae® to offer college financing options for both students and parents. The flexibility of these loan options makes them an ideal solution for students and families who still need money for college after using grants, scholarships and federal student loans. 💰

## TFCU EVENTS

### > January 20, 2020

TFCU branches will be closed on Monday, January 20, 2020, for Martin Luther King, Jr.'s birthday. 💰

## LOCATIONS, NUMBERS, & HOURS

- 📍 **Ada** | 1620 Lonnie Abbott Blvd.
- 📍 **Bethany** | 6750 N.W. 39th  
**Crooked Oak Campus**  
Open to Crooked Oak students, faculty and staff.
- 📍 **Edmond West** | 1401 N. Kelly
- 📍 **Edmond East** | 3141 S. Bryant
- 📍 **Enid** | 801 S. Oakwood  
**John Marshall Mid-High School Campus**  
Open to John Marshall students, faculty and staff.
- 📍 **Midwest City** | 6501 Tinker Diagonal
- 📍 **Midwest City East** | 1401 S. Post Road
- 📍 **Moore** | 400 S.W. 6th
- 📍 **Norman East** | 1131 12th Ave., N.E.
- 📍 **Norman West** | 301 36th Ave., N.W.
- 📍 **OKC, Capitol Hill** | 2315 S. Western Ave.  
**OKC, Metro Tech**  
1800 Springlake Drive, Suite 200  
Lobby Hours:  
Monday–Friday 7:30–3:30
- 📍 **OKC, North Rockwell** | 13300 N. Rockwell Ave
- 📍 **OKC, Northeast** | 1177 N.E. 23rd
- 📍 **OKC, Northwest** | 4626 N.W. 39th
- 📍 **OKC, South Sooner Rd.** | 14900 S. Sooner Rd.
- 📍 **OKC, Southwest** | 9601 S. Pennsylvania  
📍 **OKC, Southwest** (Drive-Thru)  
1200 S.W. 89th
- 📍 **OKC, Tri-City** | 4101 S.W. 134th
- 📍 **Seminole** | 2221 N. Milt Phillips Ave.  
Lobby & Drive-Thru Hours:  
Monday–Thursday 9:00–5:00  
Friday 9:00–6:00  
Closed Saturday
- 📍 **Shawnee** | 3923 N. Harrison
- 📍 **Stillwater** | 5101 W. 6th Ave.  
**Tinker AFB, Area A** | Bldg. 420  
Lobby Hours:  
Monday–Friday 7:45–4:30  
Drive-Thru Hours:  
Monday–Friday 7:00–5:00
- Tinker AFB, Area C-1 North**  
Bldg. 3001 Post Y-92  
Lobby Hours:  
Monday–Friday 6:45–4:30
- Tinker AFB, Area C-2 South**  
Bldg. 3001 Post Y-32  
Lobby Hours:  
Monday–Friday 8:00–4:00
- Tinker AFB, TAC**  
Bldg. 9001 Post A-45  
Lobby Hours:  
Monday–Friday 7:45–4:15
- 📍 **Tulsa** | 8920 E. 61st Street
- Vance AFB** | 234 Fields Street  
Lobby Hours:  
Monday–Thursday 9:00–5:00  
Friday 8:00–5:00  
Drive-Thru Hours:  
Monday–Thursday 9:00–5:00  
Friday 8:00–5:00  
Closed for lunch 1:00–2:00
- 📍 **Yukon** | 11209 W. Reno Ave.  
**TFCU Financial Advisors**  
6501 Tinker Diagonal, MWC  
(405) 737-0006  
Office Hours:  
Monday–Friday 9:00–5:00

## CO-OP Shared Branch Locations

For a complete list of CO-OP Shared Branch locations, visit [www.TinkerFCU.org](http://www.TinkerFCU.org), and click on CO-OP Shared Branches under Locations.

## Key

- 📍 **Standard Lobby Hours:**  
Monday–Thursday 9:00–5:00  
Friday 9:00–6:00  
Saturday 9:00–Noon
- 📍 **Standard Drive-Thru Hours:**  
Monday–Thursday 8:00–6:00  
Friday 8:00–6:30  
Saturday 8:00–Noon



Federally insured by NCUA

## TFCU Express Electronic Service Centers

**Enid Express** | 215 W. Owen K. Garriott  
**OKC, Southwest Express** | 1200 S.W. 89th



P.O. Box 45750, Tinker AFB, 73145  
(405) 732-0324 OKC  
(918) 592-0324 Tulsa  
(405) 707-7440 Stillwater  
(580) 310-0324 Ada  
(580) 233-3330 Enid  
1-800-456-4828  
[TinkerFCU.org](http://TinkerFCU.org)