

MONEY'S WORTH

FOR TFCU MEMBERS

May 2019



Volunteers elected at annual meeting

Thank you to all members who attended the Annual Shareholders' Meeting held Saturday April 6, 2019, at the Rose State Hudiburg Chevrolet Event Center. Over 500 members came to support TFCU and hear about the progress made in the credit union during 2018.

This year, TFCU members elected two volunteer incumbents by vote of acclamation. Below are the two re-elected board members.

- **Rodney Walker**, Chair
- **Sheila Jones**, Vice Chair

We are certain these volunteers will continue to support TFCU while keeping the best interests of the members in mind as they serve on the Board. 💰



2019 Graduation Gift Guide

Whether the graduates on your list are leaving high school, college or trade school before heading off to the working world, you don't want to be in the audience empty-handed on their big day. The best gifts don't have to be tricky or expensive. Here are a few gift ideas for any graduate this season.

Gift Cards

You can't go wrong with a gift card. Every student needs free, easy access to food to help fuel those dreaded all-nighters during finals week. And, a new pair of slacks or a button down shirt might help them prepare for their first big post-graduate interview.

Money, money, money

Give your graduate a savings account or emergency fund. Or, give them a little cash to stash for books, snacks and entertainment, as needed.

Fun in the sun

Celebrate your graduate's achievements by surprising them with a much-needed vacation before they head off to college or accept a new job offer. A nice ocean breeze with a side of "vitamin sea" never hurt anyone.

Technology

There's no such thing as too much technology for young people today. From Apple AirPods (cordless headphones) to artificial assistants like Amazon's Alexa, your graduate will love having the newest gadget on the market. A portable charger would be a great gift, too!

Shopping for your graduate doesn't have to be hard. Have some fun with it and think of the essentials you needed when you were fresh out of high school, off to college or setting up your first home away from home. 💰

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at **TinkerFCU.org**

TFCU
Tinker Federal Credit Union

EQUAL HOUSING LENDER

529 College Savings Plan Day

The month of May, especially 5/29, is an opportunity to look at the many benefits of a 529 College Savings Plan.

A 529 Savings Plan is a flexible, state-sponsored savings program that is most often used by parents and grandparents interested in providing education funding for college-bound children.

Ownership and Contributions:

- Each plan has one account owner, contributor(s) and one named beneficiary. Typically, the beneficiary is a child or grandchild.
- Anyone can contribute to a 529 Plan regardless of age or income. However, the account owner controls the account and the money in it.
- The maximum amount that can be contributed to a 529 account is established by the relevant state program's rules.

Tax Benefits:

- All 529s provide tax-deferred savings and tax-free withdrawal of funds when used for qualified higher education expenses.
- State tax deductions or tax credits may be available. (This would depend on the state's program rules and owner's state of residence.)
- Estate tax benefits can be significant. A 529 can provide a strategy for wealth transfer and may work well for those wanting to reduce their estate.

Higher Education Expenses:

- A 529 will pay for qualified expenses at any private or public college, university or technical or vocational school in the country and abroad that qualifies for federal financial aid.
- Examples of qualified expenses include: tuition, books, supplies, computers and in many cases room and board.

By having sound financial advice and a 529 Plan, funding higher education can be an achievable goal. Learn more about 529 Plans at a no cost, no obligation appointment with a financial advisor from TFCU Financial Advisors.

TFCU Financial Advisors
6501 Tinker Diagonal
Midwest City, OK 73110
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Rules and laws governing 529 plans are varied and subject to change. As with other investments, there are generally fees and expenses associated with participation in a 529 plan. There is also a risk that these plans may lose money or not perform well enough to cover college costs as anticipated. Most states offer their own 529 programs, which may provide advantages and benefits exclusively for their residents. Investors should consider, before investing, whether the investor's or the designated beneficiary's home state offers any tax or other benefits that are only available for investment in such state's 529 college savings plan. Such benefits include financial aid, scholarship funds, and protection from creditors. The tax implications can vary significantly from state to state. Investors should carefully consider the investment objectives, risks, charges and expenses associated with 529 college savings plans before investing. More information about 529 college savings plans is available in the issuer's official statement, and should be read carefully before investing. Tax-free withdrawals may be made for qualified education expenses. Otherwise, the deferred earnings portion may be subject to taxes and a 10% penalty. Please consult a qualified tax professional to discuss tax matters. Securities are offered through RAYMOND JAMES FINANCIAL SERVICES, INC., Member FINRA/SIPC, and are not insured by NCUA or insured by any other government agency. Funds are NOT GUARANTEED nor are they deposits or obligations of the credit union or any affiliated entity of the credit union, and are subject to risk, including the possible loss of principal. Tinker Federal Credit Union, Tinker Financial Services, LLC and TFCU Financial Advisors* are not registered broker/dealers and are independent of Raymond James Financial Services, Inc. Investment advisory services are offered through Raymond James Financial Services Advisors, Inc., a non-affiliated third party provider to Tinker Financial Services, LLC and Tinker Federal Credit Union. All investments and information are intended for U.S. residents only. *TFCU Financial Advisors is a registered trademark and 'dba' of Tinker Financial Services, LLC

TFCU EVENTS



Shred Day, Oklahoma City, Northeast > May 18, 2019

Safely dispose of personal documents and minimize your chances of identity theft at TFCU's next shred day. Join us at our Oklahoma City, Northeast branch, 1177 NE 23rd Street, from 9 a.m. to 11:30 a.m. 💰



Memorial Day > May 27, 2019

TFCU will be closed for Memorial Day on Monday, May 27, 2019, in honor of the brave men and women who have died serving in the United States Armed Forces. 💰



For locations, numbers
and hours please visit
TinkerFCU.org

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