

MONEY'S WORTH

FOR TFCU MEMBERS

March 2019



Are you a digital hoarder?

If you find it hard to purge old and unnecessary digital files or if you choose to buy more digital storage instead, you just might be a digital hoarder.

According to BBC, digital hoarding is defined as the accumulation of digital files to the point of loss of perspective, which eventually results in disorganization.

In a recent study conducted at Northumbria University in England, participants were asked why they hold on to emails, photos and other digital files. Most of the reasons included having anxiety over the idea of deleting anything, wanting evidence or "ammunition" against someone, thinking something may come in handy one day and just pure laziness.

When's the last time you struggled to find a digital file on your phone or computer? 💰



Best practices for using person-to-person payment apps

Online services and apps that allow you to easily send and receive money are a fast-growing trend. These peer-to-peer (P2P) payment services, like Venmo, Zelle, Apple Pay, Cash App and Facebook Payments in Messenger, are a virtual imitation of paying or receiving cash. While these services seem just as easy as paying with cash, if not easier, you should use caution when using them. Here are some tips to keep in mind.

Best used among friends and family

It's best to use P2P services with people you know and trust. Scammers are out to get your money any way they can, so it's a good idea to know to whom you are sending money. And, if you need to accept payment from someone you don't know for an item you are selling, *Consumer Reports* recommends using PayPal or Square Cash for Business.

It's not cash

P2P payment services and apps require access to your financial accounts, so protect them like you would your debit or credit card. While these services encrypt transactions and strive to be as secure as possible, it's a good idea to keep your app up to date and use its security features, like a PIN, fingerprint

authentication or Face ID. You don't want anyone to have easy access to your money if you lose your mobile device.

Be careful about what you pay for

P2P payment services are intended for personal use only. Most have rules that prohibit their use for commercial purposes, such as the buying and selling of goods and services. Read their agreements carefully, as some payments could be revoked, and your use of the service may be discontinued.

Know your rights

P2P payment services are only responsible for the transfer of funds. Once funds have been sent or received, they are no longer responsible for the transaction. If you paid for something but didn't receive it or received damaged goods, you may be on your own when it comes to a dispute. Before using a P2P service, research its customer support policies so you know what to expect.

If you have already tried contacting your P2P service provider with an issue, you can report it to the Better Business Bureau. Additionally, you can submit a complaint to the Consumer Financial Protection Bureau's Consumer Complaint Database. 💰



Complimentary Seminar “Social Security: Seven Keys to Enhancing Benefits”

Social Security is complicated. This world of confusion stems from all the factors that have to be accounted for, including your age, income, marital status, health and life expectancy. With Social Security accounting for nearly 40% of most Americans’ retirement income, it’s important to get your filing decision right or as close to it as possible.

To help you prepare for this important decision the team at TFCU Financial Advisors is hosting an hour long seminar “Social Security: Seven Keys to Enhancing Benefits” presented by Aimee Johnson, CRPC®, CLU®, CDFIA®, ChFC® Vice President, Advanced Markets from Allianz Life Insurance Company of North America.

Seating is limited. Please RSVP for one of these locations by calling (405) 737-0006 or enroll at TFCUFinancialAdvisors.org.

Wednesday, April 3rd, 6:00 p.m.

Northwest Library
5600 NW 122nd Street
Oklahoma City, OK

Thursday, April 4th, 6:00 p.m.

The Station
700 S Broadway
Moore, OK

TFCU Financial Advisors
6501 Tinker Diagonal, MWC
(405) 737-0006
TFCUFinancialAdvisors.org



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TFCU EVENTS

Annual Shareholders’ Meeting > April 6, 2019

This year’s annual meeting will be held Saturday, April 6, 2019, at the Hudiburgh Chevrolet Event Center at Rose State College in Midwest City. Registration will begin at 1 p.m. and the business meeting will begin at 3 p.m. 💰

Shred Day – Midwest City Branch > April 13, 2019

The first Shred Day of 2019 will be at the Midwest City branch, located at 6501 Tinker Diagonal, on Saturday, April 13, from 9 a.m. to 11:30 a.m. Please limit yourself to no more than three boxes (approximately 18 inches by 12 inches) per person. 💰

TFCU Miracle Car Show > May 4, 2019

Join us at TFCU’s 19th annual Miracle Car Show, to be held at the TFCU Operations Center, 4140 W. Interstate 40 Service Road. See great vintage and custom vehicles, music and entertainment, concessions, craft booths and more. Proceeds benefit Children’s Miracle Network Hospitals. 💰



For locations, numbers and hours, please visit TinkerFCU.org

P.O. Box 45750, Tinker AFB, 73145

(405) 732-0324 OKC
(918) 592-0324 Tulsa
(405) 707-7440 Stillwater
(580) 310-0324 Ada
(580) 233-3330 Enid
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