

# MONEY'S WORTH

FOR TFCU MEMBERS

May 2017



## Volunteers elected at annual meeting.

Thank you to all members who attended the Annual Shareholders' Meeting held Saturday April 1, 2017, at the Rose State Hudiburg Chevrolet Event Center. Nearly 600 members came to support TFCU and hear about the progress made in the credit union during 2016.

This year, TFCU members elected two volunteer incumbents by vote of acclamation. Below are the two re-elected board members.

- **Eldon Overstreet**, Vice Chair
- **Bill Watkins**, Assistant Secretary II

We are certain these volunteers will continue to support TFCU while keeping the best interest of the members in mind as they serve on the Board. 💰



## How to raise financially confident kids

Let's face it: money can be a complicated, daunting thing to talk about with your child. It may be tempting to keep finances far from your child's mind until they are in their teens, but teaching kids the value of money at a young age can help them be more confident with their finances as they grow older. Here are some tips to help teach your children how to become fiscally responsible at any age.

### Talk to them about money

You can start getting your kids comfortable with money by showing them what money is and how it works. While they're young, teach them what coins and dollar bills are. As they get older, show them how money works. When checking out at the supermarket, explain what you are doing in a way that

will make sense to them at their age.

### Teach them the value of saving

If you give your children an allowance or spending money, be sure to encourage them to save a little of what they have to use later. Have them put that money into a SaveAbles Kids Club account to use when they have enough for a bigger purchase. If they blow through their allowance and ask for more, hold your ground on not giving them any extra. Let them know that "money doesn't grow on trees," as the saying goes.

### Talk about credit and debit cards

It can be easy for kids to view credit cards as magical cards that buy you whatever you want with one swipe. Talk to your kids about what credit is. Take the opportunity to talk about budgeting and how to use cards wisely. 💰



## IMPORTANT UPDATE

### Get more from your checking account

Get more out of your checking account with a TFCU Click Checking account. Get online, 24/7 account access along with no monthly service charge, minimum balance or transaction limits. Learn more at [TinkerFCU.org](http://TinkerFCU.org) 💰



## It's never too soon (or too late) to save for college

Giving the gift of education – whether it's for a child, grandchild, family friend or even yourself – can have a lasting impact, perhaps for generations to come. A 529 plan is a savings vehicle that can be established for anyone. Here are some benefits of having a 529 plan:

- **Tax Advantages:** A 529 provides tax-deferred savings and tax free withdrawals of earnings used for higher education. Many states also give tax benefits to 529 plans.
- **Flexibility:** Anyone can invest on behalf of the child. You can use it at any Department of Education eligible institution.
- **Control:** You control withdrawals and changes to the account. Beneficiaries can be changed at the owner's discretion.
- **Diversification:** Many plans offer a diversified set of investment portfolios, which often include age based asset portfolios that change as the beneficiary ages.

As tuition costs climb higher than ever, saving early for education opportunities is one of the most important decisions you can make. To learn more about the 529 plan benefits, call our team today to schedule a no cost, no obligation appointment with one of our licensed financial advisors.

### TFCU Financial Advisors

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## TFCU EVENTS

### Shred Day, Yukon > May 20, 2017

Don't miss out on another opportunity to safely dispose of old personal papers and minimize your chances of identity theft. TFCU will be hosting a shred day at our Yukon branch, 11209 W. Reno Ave., on May 20, 2017, from 9 a.m. to 11:30 a.m. 



### Memorial Day > May 29, 2017

TFCU will be closed for Memorial Day on May 29, 2017, in honor of the brave men and women who have died serving in the United States Armed Forces. 



For locations, numbers and hours please visit **TinkerFCU.org**

P.O. Box 45750, Tinker AFB, 73145

(405) 732-0324 OKC  
(918) 592-0324 Tulsa  
(405) 707-7440 Stillwater  
(580) 310-0324 Ada  
(580) 233-3330 Enid  
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