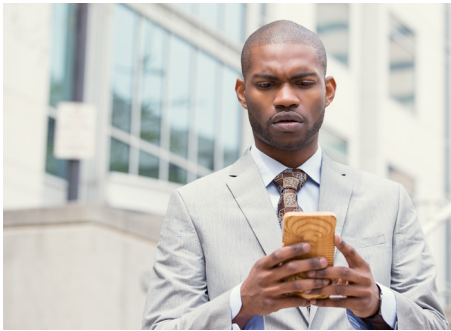


MONEY'S WORTH

FOR TFCU MEMBERS

March 2017



Watch out for this new phone scam

Authorities are reporting scammers who call people to ask them simple yes or no questions (example: "Can you hear me now") in order to record them saying yes. These scammers then use your recorded voice to authorize payments, meaning they may also have your financial information.

In order to stay safe, let all calls from unknown numbers go to voicemail. If you do answer the phone and suspect this scam, hang up immediately.

If you think you may already be a victim of this scam, check all of your statements and accounts. If you see any charges that are not yours, call the billing company immediately. To report fraud to TFCU, call us at (405) 732-0324. 💰



Are you withholding too much in taxes?

As tax season continues, you may already be looking forward to getting a tax refund. The average tax refund is more than \$2,000. If you are getting a large refund, chances are you may be overwithholding.

What exactly does "overwithholding" mean? Instead of paying your amount owed in taxes, you're having your employer take out too much in taxes from your paycheck, essentially giving the federal government an interest-free loan.

While it may seem more appealing to get that large check at tax time rather than have a small amount added to your paycheck each month, withholding just the right amount of taxes can give you the extra cash to put away in savings or pay off debt. This can also keep you from

viewing your tax refund as "free money," using it on things you don't need rather than being strategic about how you spend your money.

The opposite of this is underwithholding, meaning that you own the Internal Revenue Service (IRS) by not taking out enough taxes from your paycheck.

If you do find yourself with a large refund, you might want to visit your employer's payroll or human resources department and adjust your W-4. The more allowances you claim on your W-4, the less income tax will be withheld. Everyone's tax situation is different, so speak with a tax advisor to see what works best for you. 💰



QUICK TIP

Don't lose access when you travel

Before traveling out of state or country with your credit card or MoneyPlus card, contact our Member Service Center at 1-800-456-4828 ext. 2255 to make sure you have uninterrupted use of your card. 💰

Retirement reinvented

It's estimated that 10,000 baby boomers reach retirement age every day. While age may be a commonality among this group, how they choose to spend their free time may be quite different. One thing all retirees have in common is appreciation for time and quality of life. Studies show that many retirees favor activities that improve these things. Which retiree profile resonates with you:

The Thinker: The Thinker has a desire for lifelong learning. They are more likely to retire in a college town, take classes, read for pleasure and engage in contemplative activities.

The Giver: The Giver is motivated by giving back to their community or a worthy cause. They contribute time, talent, and their money to support causes close to their hearts.

The Entrepreneur: The Entrepreneur typically seeks to start a business that's different from a past career. They want to explore new things and pursue lifelong passions.

The Explorer: The Explorer will dedicate up to a quarter of their financial resources on travel. They invest in experiences and are willing to indulge while they have their health and energy.

The Part-timer: The Part-Timer seeks a career change with reduced hours. They may not wish to commit to a full-time position, yet get satisfaction and a sense of identity from working.

The Foodie: The Foodie prefers quality dining, spending more time enjoying the experience of the meal and their company.

The Homebody: The Homebody enjoys spending time with loved ones, gardening, watching TV, reading, cooking and making home improvements.

The Athlete: The Athletes are competing in triathlons, climbing mountains or playing tennis into their 60s, 70s, 80s and beyond.

No matter which retiree you are or will be, we are here to help you with your financial planning. Call our team today to schedule a no cost, no obligation appointment with one of our licensed financial advisors.

TFCU Financial Advisors
6501 Tinker Diagonal, MWC
(405) 737-0006



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TFCU EVENTS

TFCU's 71st Birthday > March 20, 2017

Tinker Federal Credit Union was founded by a small group of civilian employees working at Tinker Field (now Tinker Air Force Base) in 1946. Now, 71 years later, we say thank you to all of our members for your years of loyalty. Thank you! 💰

Annual Shareholder's Meeting > April 1, 2017

This year's annual meeting will be held Saturday, April 1, 2017, at the Hudiburg Chevrolet Events Center at Rose State College in Midwest City. Registration will begin at 1 p.m., and the business meeting will begin at 3 p.m. 💰

Shred Days - Midwest City Branch > April 15, 2017

The first Shred Day of 2017 will be at the Midwest City branch on Wednesday, April 15, 2017, located at 6501 Tinker Diagonal from 9 a.m. to 11:30 a.m. Please limit the number of boxes you bring to no more than three (approximately 18 inches by 12 inches). 💰



For locations, numbers
and hours please visit
TinkerFCU.org

P.O. Box 45750, Tinker AFB, 73145

(405) 732-0324 OKC
(918) 592-0324 Tulsa
(405) 707-7440 Stillwater
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