

money's for TFCU Members worth

Volume 8
November 2015

The end of the year is just around the corner. Now is the time to get serious and make the most of your money this year in order to get ahead financially in 2016. Here are some suggestions from GoBankingRates.com that can help you accomplish that.

Create a budget for the holidays.

To avoid spending too much during the holidays, create a budget now. Starting a budget early will help you find ways to cut back on spending or save up for those gifts you plan to buy later on. Look back at last month's spending, and create a plan so you'll be on track to cover those extra holiday expenses.

Check your credit report. Don't let the opportunity to check your credit report for free slip by. Every consumer is entitled to one free credit report per year from each of the three credit

5 Things You Should Do With Your Money Before 2015 Ends

reporting agencies: Equifax, Experian and TransUnion. To do that, go to annualcreditreport.com. Review your report to make sure it's accurate.

Maximize your 401(k). You are allowed to contribute up to \$18,000, plus \$6,000 if you're 50 or older, to a 401(k) in 2015. If you aren't able to set aside that much, at least try to contribute enough to maximize your employer's match. Talk to your workplace benefits coordinator to find out when you can adjust your contributions each year. The more you contribute, the more you lower your taxable income.

Readjust your stock portfolio. Now is a good time to review and rebalance

your stock portfolio. You might want to cash in on winning stocks and sell the losers to offset capital gains. At TFCU, we recommend you check with your stockbroker or financial planner, as well as a tax consultant, to help you make these important decisions.

Donate to charity. Making a charitable donation isn't just a generous thing to do during the holidays. It will also reward you in the end if you take advantage of the tax break it will bring. Usually, you can deduct donations of cash or property made to qualified organizations up to certain limits if you itemize on your federal tax return. Just be sure to get receipts for all contributions. ▲




TFCU's Volunteer Board 2016-17 Nominees

The Nominating and Elections Committee will nominate one candidate from TFCU's membership for each open position on the Board of Directors. Those nominees will be announced in the January 2016 issue of *Money's Worth*.

TFCU members who are not selected by the committee, but would like to run for election, may pursue nomination by petition. Petition packets will be available at TFCU branches in December, and members will have until February 5, 2016 to collect signatures from 500 TFCU members. Signatures from individuals who are joint owners on TFCU accounts, but who do not have a primary share account of their own, are not valid.

Petition forms with at least 500 valid signatures, along with the forms stating candidate's biographical information and statement of qualifications for office, must be returned to a TFCU branch by the February 5, 2016 deadline. All required forms will be included in the petition packet.

If there are no nominations by petition, the candidates nominated by the committee will be elected by acclamation at the 2016 Annual Shareholders' Meeting. If there is at least one nomination by petition, an election will be held during the meeting.

The 2016 Annual Shareholders' Meeting will be held Saturday, April 2, 2016. Registration for the meeting begins at 1 p.m. at Rose State College Communications Center (Performing Arts Theater) in Midwest City. 



Give the gift of
MEMBERSHIP

Refer a friend or family member
and you both get \$10.

Visit a branch for details.

Referred friend/family member must return coupon or fill one out when opening new account. Referral coupons can be found in your monthly statement in December and are also available in TFCU branches and online at TinkerFCU.org during promotion. The \$10 gifts will be deposited into the referring member's and new member's Share (Savings) Account at account opening. May be reported as taxable income. All accounts subject to approval by TFCU and all membership qualification guidelines apply. Required to open \$5 Share (Savings) Account to receive \$10. Account must be opened 11/1/2015 – 12/31/2015. No limit to the number of referrals a member may make during this promotion. Accounts on which a TFCU employee or volunteer is listed as a Primary or Joint owner are not eligible to receive the \$10 referral; however, eligible individuals they refer may receive \$10.

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The Basics of Social Security Benefits

Social Security benefits are a major source of retirement income for most people and it is important to understand the basics for when the time comes for you to begin receiving it. Social Security retirement benefits are based on the number of years you've been working and the amount of money you've earned. Also these benefits can be greatly affected depending on the time you start taking advantage of it.

The Social Security Administration (SSA) calculates your primary insurance amount, upon which your retirement benefit will be based, using a formula that takes into account your 35 highest earnings years. The age at which you start receiving these benefits will affect the amount you'll collect each month. You can retire as early as the age of 62, but waiting longer will increase your monthly amount coming in. For each month that you delay receiving Social Security retirement benefits, past your full retirement age, your benefit will permanently increase by a certain percentage, up to the maximum age of 70. If you retire at full retirement age, you'll receive an unreduced benefit amount, which is known as your full retirement benefit.

Full retirement age varies depending on which year you were born. If you were born 1943 –1954, full retirement age is approximately 66. If born 1955 – 1959, full retirement is 66 and 2 to 10 months depending on which year. If born 1960 or later, full retirement age is 67. If you were born on January 1 of any year, refer to the previous year to determine your full retirement age.

You can work and still receive Social Security retirement benefits. If you are at full retirement age, you can work and earn as much income as you want without reducing your Social Security retirement benefit. However, if you are under your full retirement age, the income you earn may temporarily affect your benefit.

For more information on retirement benefits, contact the Social Security Administration at (800) 772-1213 or visit socialsecurity.gov.



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Prepaid Visa Gift Cards Make Great Gifts

There seems to always be a few people on your gift list who are impossible to shop for. Instead of spending too much time finding a present they might not like, give them a gift they can really use, a Prepaid Visa Gift Card. TFCU offers Prepaid Visa Gift Cards that can be used anywhere Visa cards are accepted. This alternative to the traditional wrapped present makes it easy for you to give your loved ones the gift they truly want. It also means you get to avoid the hassle of busy department stores and crowded mall parking lots.

Get shopping done in one easy visit

So, avoid the malls, and get your shopping done early with a Prepaid Visa Gift Card from TFCU. Prepaid Visa Gift Cards can be purchased at your nearest TFCU full-service branch. You can get a card for as low as \$20, up to a maximum of \$500.

For more information on Visa Gift Cards, visit TinkerFCU.org or stop by any of our full-service branches.



Back to School \$2,000 Winner

When Rachel Skrovina, a senior communications major at OU, first saw information on Facebook about TFCU's Back to School contest with a \$2,000 grand prize, she told her friend "No one ever wins these." When her friends pointed out that someone had to win, Rachel decided to enter.

Much to her surprise, she received a call from a TFCU representative after the promotion ended letting her know she was this year's winner.

In addition to being a dedicated full-time student, Rachel works two jobs in Norman. In what little spare time she has, she loves to travel, take photos, babysit and, most of all, spend time just hanging out with friends.

Asked if she had a plan for her prize money, Rachel said she was going to add it to her budget to help her with life expenses until she graduates.

We congratulate Rachel for entering and winning in this year's Back to School promotion. TFCU also gave away Apple Watches at the campuses we visited during Back to School. 🏠

locations, numbers & hours

- 📍 **Ada**
1620 Lonnie Abbott Blvd.
- 📍 **Bethany**
6750 N.W. 39th
Crooked Oak
Crooked Oak campus
Open to Crooked Oak students, faculty and staff
- 📍 **Edmond**
1401 N. Kelly
- 📍 **Edmond, East**
3141 S. Bryant
- 📍 **Enid**
801 S. Oakwood
John Marshall
John Marshall Mid-High School campus
Open to John Marshall students, faculty and staff
- 📍 **Midwest City**
6501 Tinker Diagonal
- 📍 **Midwest City, East**
1401 S. Post Road
- 📍 **Moore**
400 S.W. 6th
- 📍 **Norman, East**
1131 12th Ave., N.E.
- 📍 **Norman, West**
301 36th Ave., N.W.
- 📍 **Oklahoma City, Capitol Hill**
2315 S. Western Ave.
Oklahoma City, Metro Tech
1800 Springlake Drive, Suite 200
Lobby Hours:
Monday–Friday 7:30–3:30
- 📍 **Oklahoma City, Northeast**
1177 N.E. 23rd
- 📍 **Oklahoma City, Northwest**
4626 N.W. 39th
- 📍 **Oklahoma City, Southwest**
9601 S. Pennsylvania
- 📍 **Oklahoma City, Southwest Drive-Thru**
1200 S.W. 89th
- 📍 **Oklahoma City, Tri-City**
4101 S.W. 134th
Seminole
2221 N. Milt Phillips Ave.
Lobby & Drive-Thru Hours
Monday–Thursday 9:00–5:00
Friday 9:00–6:00
Closed Saturday
- 📍 **Shawnee**
3923 N. Harrison
- 📍 **Stillwater**
5101 W. 6th

- 📍 **Tinker AFB, Area A**
Bldg. 420
Lobby Hours:
Monday–Friday 7:45–4:30
Drive-Thru Hours:
Monday–Friday 7:00–5:00
- 📍 **Tinker AFB, Area C-1 North**
Bldg. 3001 Post Y-92
Lobby Hours:
Monday–Friday 6:45–4:30
- 📍 **Tinker AFB, Area C-2 South**
Bldg. 3001 Post Y-32
Lobby Hours:
Monday–Friday 8:00–4:00
- 📍 **Tinker AFB, TAC**
Bldg. 9001 Post A-45
Lobby Hours:
Monday–Friday 7:45–4:15

- 📍 **Tulsa**
8920 E. 61st Street, South
Tulsa Downtown
702 S. Main Avenue
Lobby & Drive-Thru Hours:
Monday–Thursday 9:00–5:00
Friday 9:00–6:00
Closed Saturday
- 📍 **Vance Air Force Base**
234 Fields Street
Lobby Hours:
Monday–Thursday 9:00–5:00
Friday 8:00–5:00
Drive-Thru Hours:
Monday–Thursday 9:00–5:00
Friday 8:00–5:00
Closed for lunch 1:00–2:00 p.m.
- 📍 **Yukon**
11209 W. Reno
TFCU Financial Advisors
6501 Tinker Diagonal, MWC
(405) 737-0006
Office Hours:
Monday–Friday 9:00–5:00

tfcu express electronic service centers

- 📍 **Choctaw Express**
14453 N.E. 23rd
- 📍 **Enid Express**
215 W. Owen K. Garriott
- 📍 **Oklahoma City Express, Southwest**
1200 S.W. 89th
- 📍 **Oklahoma City Express, West**
4140 W. I-40



P.O. Box 45750, Tinker AFB, 73145
(405) 732-0324 OKC
(918) 592-0324 Tulsa
(405) 707-7440 Stillwater
(580) 310-0324 Ada
(580) 233-3330 Enid
1-800-456-4828
TinkerFCU.org

co-op shared branch locations

For a complete list of Co-op Shared locations, visit www.tinkerfcu.org, and click on Co-op Shared Branches under Locations.

- 📍 **Standard Lobby Hours:**
Monday–Thursday 9:00–5:00
Friday 9:00–6:00
Saturday 9:00–noon
- 📍 **Standard Drive-Thru Hours:**
Monday–Thursday 8:00–6:00
Friday 8:00–6:30
Saturday 8:00–noon



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